

LAWRENCE DE FOULKE BRANDT. application for a pardon was re fused by Governor Dix.

mon report, that no jury would have convicted Brandt on the evidence presented and that his plea of guilty raised the suspicion of collusion. Judge Rosalsky, on the other hand, upheld the justness of the sen-

In an effort to have his former valet kept in jall Mr. Schiff employed as counsel to ernor and the public Mr. Gans. Paul D. Cravath and the firm of Parker. Hatch & Shechan. Mr. Gans, asked why the banker was so bent on the continued imprisonment

Schiff to the man's pardon is because of the dastardly character of the pica on which he bases his application for a par-

Mr. Gans went himself to Albany to argue against the granting of the prisoner's aptives decided that, as the case rested be- wankee, Secretary MacVeagh will speak tween the people of the state and the pris- in Lansing, Mich.; Senator Townsend, of oner, no call existed for the consideration Michigan, will speak in Detroit; Repreto New York, but started for Albany again yesterday before news of the Governor's Hines, of Maine, will speak in Portland. decision had reached this city.

Judge Rosalsky also refused to talk on the to speak on the same night

#### ANOTHER GOVERNOR CALLS Johnson, of California, Mum After Seeing Roosevelt. Another state Governor called on Theo-

dore Roosevelt at "The Outlook" office cesterday. It was Governor Hiram W. Johnson of California, who had a long talk with the colonel and then went to luncheon with him. Mr. Roosevelt had considerable to do with the election of Governor Johnon, his friends say, by the letter he wrote indorsing the Governor's candidacy.

After he left Mr. Roosevelt Governo: Jehnson was careful to avoid reporters. Walderf, and said that he was not feeling well enough to see any one. Over the tele-phone he said that he had nothing to say in regard to his talk with Mr. Roosevelt. me time ago he came out strongly for the nomination of Senator La Follette, and erner Harmon it is believed that his visit here is for the of understanding between the La Follette and Roosevelt camps.

At "The Outlook" office Mr. Rooseveit votes. had the usual brief rejoinders to all ques-County Committee, he replied:

saw the headlines." "Did you hear that Abraham Gruber

quoted a eulogistic statement made by you about President Taft in 1998?"

"Same answer." President Benjamin Ide Wheeler of the Allen White, 1; Eugene V. Debs, 2.

University of California, in which it is 1eported that he (Roosevelt) expressed a preference to remain in private life, the Lincoln marked a cross opposite the name tute restraint of trade. "One of these," he That letter has not been made public,

Among Mr. Roosevelt's callers were State Senator Donlin, of Montana, and Brigadier General W. S. Edgerly (retired), of New

#### SLAYDEN EXEMPTS TAFT Amends Resolution Forbidding Re-election of Presidents.

[From The Tribune Bureau. ] Washington, Feb. 2.-Representative Slayden, the Texas Democrat who would amend the Constitution so as to debar any President from holding office more than one term, relented to-day and modified his resolution so as to provide that the proposed change shall not affect President Taft in the event of his re-election. In its tion meeting of district chairmen original form the Slayden resolution was so been ineligible to serve again, provided, of Republican National Committee's meeting course, that the resolution became law and that three-fourths of the states approved

The amended Slayden resolution provides that "after the 3d of March, 1913, no person who shall have been elected President of the United States shall be again eligible for election to that office."

Some Democrats in the House becam rather uneasy to-day about the possible effect of still another Slayden resolution, which proposes that the House shall officially declare itself opposed to a third term. Yesterday the Democrats halled the Slayden scheme as ideal, but to-day they wondering if the resolution will not call too much attention to the Hoosevelt

SCIENTIST LEFT FEW HEN COOPS. Sioux City, Iowa, Feb. 2.—The will of D. H. Talbot, a scientist, making bequests to Shoux City, Sioux Falls, Iowa University and others, amounting to about \$100,000, was probated to-day. The will was made when he was a rich man. All he left at his death were a few chicken coops.



\$10 or \$12

Pennsylvania R.R.



## CALL TAFT SURE WINNER THEIR TOPIC THE SAME

out Governor Dix's representa- General Wickersham will speak in Milprivate opposition. Mr. Gaus returned sentative McCall, of Massachusetts, will speak in Minneapolis and Representative Neither District Attorney Whitman nor The White House has had no part in ar-Mr. Schiff's attorneys cared to comment on ranging the programme, but is not unthe Governor's denial of the application. aware that these Republican leaders are

> James A. Tawney will open President Caft's campaign in Minnesota and the Northwest on February 8, when he makes an address here under the auspices of the Eighth Ward Taft Clu

#### ROOSEVELT TWO AHEAD Wilson Favorite Democrat in Publishers' Straw Vote.

ninety-three members of the Periodical ernment, yet when it ceased to represent Publishers' Association, who came to this the people some other form must be found city on a special train this afternoon to to correct it. He sought seclusion in his room at the attend the publishers' dinner to-night. gave a decided majority for Republican he said. candidates and a lead of two votes for lieve that those who have the biggest mar powerful influence will help immensely to in red ink. That was taken back to the Weedrow Wilson led the Democratic col- country should guide its government. I to his

Theodore Roosevelt received the support self when speaking of the people.

William Jennings Bryan got into the runtions. Asked to comment on the inderse- ning with two votes, while Champ Clark the legislatures will not act for them, the ment of President Taft by the New York received none, Senator Albert B. Cummins, of the Republican column, also had the direct power of the common judgment. "I don't know anything about it. Just two votes. Eugene V. Debs received two Progressiveness means not getting caught

The vote stood: William H. Taft, 24: ing. Our whole business system has Theodore Roosevelt, 26; Robert M. La changed, but our laws have not changed. Follette, 7: Albert B. Cummins, 2; Woodrow Wilson, 19; Judson Harmon, 6; Will- tion of combinations had increased between involve a practical repudiation of his ad-

When reference was made to his letter to tam J. Bryan, 2; Champ Clark, 0; William 1898 and 1908 from \$3,784,000,000 to \$31,672,000,-The publishers were asked to sign their the Sherman law, in which he urged specific ballots, but only a few did so. Joseph C. prohibitions against practices that constiof Theodore Roosevelt and then wrote his said, "is the brutal method of the Standard name on the bottom of the ballet. Lin- Oil Company of cutting prices in any place coln Steffens marked his ballot opposite

> Edwin Markham. The only man who did not take the matter entirely seriously in marking his ballot position where, unless they refrained from rote it: "Jefferson Davis, of Mississippi.

#### TAFT VICTORY IN INDIANA

### F. A. Sims Succeeds E. M.-Lee as State

Indianapolis, Feb. 2.-Fred A. Sims, o. Frankfort, Ind., former Secretary of State, was named chairman of the Republican State Central Committee at the organiza Mr. Sims succeeds Edwin M. Lee, who ere ated a stir by giving out a statement at the not carry Indiana if renominated.

The selection of a state committee secre tary was left to Mr. Sims, who probably will name Edward T. Staley, of Tipton. Will H. Hays, of Sullivan, was elected vicechairman, and Frank P. Stalnaker, of Indianapolis, treasurer.

James P. Goodrich, it was said, probably will succeed Harry S. New as national committeeman, Mr. New having announced that he is not a candidate for re-election. No resolutions were adopted.

#### TAFT WILL WIN, SAYS GIBBONS

#### Cardinal Thinks President Will Undoubtedly Be Renominated.

Philadelphia, Feb. 2.-Cardinal Gibbons, who has been here for a few days, said today before leaving for Baltimore that he believes President Taft will be renomicated. He declared that Mr. Taft deserves ecognition for what he termed his honest, incere efforts to serve the country. The Cardinal characterized Theodore Roosevelt as the "most popular man in the ountry to-day," but said that Mr. Taft, peng in the saidle," would indoubtedly yin the nomination.

#### TWO DISTRICTS FOR TAFT

#### Local Committees of the 27th and 29th Indorse Him for Renomination.

The Republican District Committee of the 29th Assembly District indorsed President Taft for a renomination last night. The vote stood 37 to 5. William Chilvers is the leader of the district. At the meeting of the county committee last Thursday night ex-Assemblyman Lindon Bates, jr., was the

to oppose the Taft resolution. The Republican district committee of the 27th Assembly District also adopted resolutions pledging its support to the renomination and re-election of President Taft. The vote was unanimous. P. Tecumseh Sherman, former State Commissioner of Labor, addressed the meeting on the subject of workingmen's compensation in case of accident.

\$15,450 in Prizes Free

COUPON NO. 62, SATURDAY, FEB. 3, 1912.

.....CUT ALONG THIS LINE.....

## New-Yorks Daribune.

BOOKREADERS' CONTEST

My Answers to THE TRIBUNE'S Bookreaders' Pictures of This Date and Number Are:

Contestant's Name .....

City or Town and State.....

Contestants in the Tribune's Bookreaders' Contest must write their answers upon this coupon, which will appear on Page 2 of The Tribune every day during the contest. The complete coupon must be returned. Answers submitted on coupons which are not complete or which do not bear The Tribune's heading will not be considered. List of prizes, conditions of the contest and

TO-DAY'S PICTURES APPEAR ON PAGE 13.

## WILSON WITH LA FOLLETTE CHAIRMEN ARE FOR

ical Publishers.

Governor and Senator Discuss Problems of Representative Government.

Philadelphia, Feb. 2.-Woodrow Wilson, Jovernor of New Jersey, and United States Senator Robert M. La Follette, of Wisconsin, were the guests of honor and principal speakers at the seventh annual dinner of the Periodical Publishers' Asso lation of America here to-night.

Don C. Seltz, of the American Publish ers' Association, was toastmaster. Other speakers were Mayor Blankenburg and Detective William J. Burns.

More than 600 of the leading publishers, writers and editors of monthly and weekly magazines were present Governor Wilson and Senator La Follette

spoke on the problem of popular govern-Governor Wilson declared that the Constitution cannot grow old-fashioned; that ome men can show that they are old-

fashioned in their way of applying its steering by principles, and not by forms of government, and that while he was a firm Philadelphia, Feb. 2.-A straw vote of believer in the representative form of gov-"There are two theories of government.

terial stake in the development of the umn with thirteen votes more than Gov- have heard many a speechmaker during the last few months who did not include him-

show that all power was vested in, and would be apt to get it, whereas after Mr. representatives brought up the brand consequently derived from, the people, ever before the Constitution was adopted.

"In state after state," he said, "where people are seeking a means of recovering standing still when everything else is mov-He gave as a panacea amendment of where there is a competitor, in order to kill the name of Senator La Follette, as did him off, while keeping up prices in other places. Another is the club wielded by the tobacco trust, which put the jobbers in a buying of a competitor, they could not get Dead; but amounted to something when from the trust the brands which were indispensable to the successful conduct of heir business.

He said there was need of a commission to "stand between the people and the courts in order to investigate the facts and prohibit all unreasonable restraints not specifically described in the law.

#### 'ROOSEVELT WILL ACCEPT" Gov. Hadley Says So, After Talking with the Colonel.

(By Telegraph to The Tribune.) St. Louis, Feb. 2.-"From the conversa tions and correspondence I have had with Colonel Rooseveit, I feel safe in saying he will accept the nomination if it is ten lered him," said Governor Herbert S. Hadley here to-night, when a direct question whether Theodore Roosevelt is a candidate for the Republican Presidential nomination n 1912 was put to him. "And I believe it will be," he added.

The Governor, however, said he was not uthorized to speak for Colonel Roosevelt Asked his opinion of the action of the Republican City Central Committee of St. Louis in rescinding its indersement of Roosevelt, he said:

I am not in favor of committee indorsements of any candidate, and have said so. I do not believe the people of St. Louis, with all the newspapers against Roosevelt or taking neither side, realize the tremendous sentiment for him there is in the country, in this state and even in this city. I am confident Missouri's delegates from all outside of three St. Louis districts will be for Colonel Roosevelt with one exception—the 2d District, which is controlled by postmasters and other federal officeholders.

eral officeholders.

All the action I am going to take in St.
Louis is to ask the City Committee, as I
did in Kansas City, that the Republican
voters of the city be given an opportunity
to express their preference as to who their
delegates shall be instructed for. This has
been arranged for in Kansas City.

#### FOLK BLAMES CLARK

#### Holds Speaker Responsible for Rejection of Bryan's Compromise.

Joplin, Mo., Feb. 2.-Ex-Governor Folk took a shot at Speaker Champ Clark in a speech here to-night. He told of his conference with William J. Bryan at St. Louis only representative from the 29th District last week, in which the Nebraskan urged a split delegation from Missouri in the Democratic National Convention. Speaker Clark, e declared, was responsible for the rejection of Bryan's suggestion.

"The success of Democratic principles ancement of any individual. Neither Mr. Clark nor myself should be considered, but the welfare of the party alone kept in view," he said.

Both Speak at Dinner of Period- Conference of Republican Leaders Reveals Strong Sentiment.

#### HENRY CLEWS VOICES IT

#### Forty or More Men from Upstate Discuss New Organization with Barnes.

There was no talk except for the recomfination of President Taft heard among not report much progress. the forty or more Republican county chairmen who conferred at state headquarters with State Chairman Barnes yesterday. The meeting was called for the purpose of discussing the new organization under the primary law and the method of legally was, however, a great deal or informal talk on the Presidential situation.

the city. Henry Clews, the banker, said:

"I am quite of the opinion that Prestdent Taft is entitled to renomination and nd term through the experience which

"There are some people who be- ident Taft and aiding his election. His put down on the offer or "memoranda" own advantage, as Mr. Taft cannot will be eligible for another term, and

> would be Theodore Roosevelt, and his understood, had believed the financial chances then for election would be infinite- details to be practically settled when an ly better than at the coming election." The prevailing sentiment among the ounty chairmen who talked with Chairman Barnes was that the Republican organ ization must go before the public this fait dent McAneny would acknowledge that that all suggestions of nominating an- They said, however, that all the financial

Senator La Pollette said that organiza- other candidate than President Taft would ministration, which could not be thought of for a minute. The sentiment against a third term for

Theodore Roosevelt was strong, they de-

by we are satisfied that Presdent Taft has given an able and business- seems to be the boss of these negotialike administration," said James P. Hill, tions." Chenango County chairman. "Our people took Mr. Roosevelt at his word when he said he did not want a third term and

The word brought by H. C. Carter chairman of the Franklin County Comfor Taft.

County Republican Committee, was not present. His absence was explained by saying that the problems of the direct prinary law were entirely different in this ity from what they, were in other parts

nake yesterday on the indorsement of Commission should not be restrained

#### CRITICISES MR. WILSON Hungarian League Protests Against Writings.

on Thursday night.

One hundred and fifty members of the Hungarian League met at Razketzi Hall, and the Brooklyn Rapid Transit Com-No. 197 East 4th street, last night, to protest against Governor Woodrow Wilson's characterization of Hungarian immigration in the fifth volume of his "History of the United States."

The meeting was addressed by Marcus lcan Club; G. D. Berko, editor of "The American-Hungarian People's Voice"; Dr. Arthur Kozma and William Forkas, presilent of the league.

President Forkas announced that a mass neeting would be held on February II at Webster Hall, No. 119 East 11th street, at o'clock, at which time a public protest vould be made against Governor Wilson's writings. Among the speakers will be District Attorney Whitman, Samuel Koenig, Controller Prendergast and William R. Hearst. It was voted that the Italians and Poles of New York be invited to send peakers and attend the meeting.

Before discussing the writings of Woodrow Wilson resolutions were drawn up criticising the police for their fallure to great the murderer of Peter Simon, an Hungarian saloonkeeper, of No. 409 East 74th street, who was killed on January 16. lonies of the resolutions were sent to the Mayor, District Attorney and Police Com-

BLAINE CLUB'S PARTY TO-NIGHT. The James G. Blaine Club, the regular Republican organization of the 2d Assembly District, will hold its annual theatre party, supper and dance to-night. The guests will assemble at the Manhattan Opera House, 34th street and Eighth aveone, where they will attend the performance of "Kindling," Margaret Illington's new play. From there the guests will go declared that he knew nothing whatever to Reisenweber's, 58th street and Eighth about the R; n suit. just now is more important than the ad- avenue, where a supper and dance will be

> State Chairman Barnes and President Koenig of the county committee are among those who have promised to attend.

# SUBWAY DEADLOCK ON

City Surprises Bankers Who Believed That Feature Practically Settled.

ANOTHER TAXPAYER'S SUIT

Brooklynite Questions Preferential Payment Plan-Coleman Talks of Municipal Operation.

The subway negotiations between the Interborough Rapid Transit Company and the city's representatives are deadlocked now over a brand new financial point raised by the city conferrees.

George S. Coleman, counsel of the Public Service Commission, gave an opinion that the public service law was broad e. ough at present to permit municipal operation if it were deemed necessary the Board of Estimate. John R. Ryon, a real estate and insur-

ance man living at No. 161 Hancock street, Brooklyn, began a taxpayer's action to restrain the Public Service Commission from entering into any contract with the Brooklyn Rapid Transit Company for the operation of rapid transit ines which would involve the payment o the company of a preferential payment or guarantee. He does not attempt to delay the construction of new lines, as was sought to be done in the recent suit of the Admiral Realty Com-

Chairman Willcox of the Public Serice Commission, Controller Prendergast, Borough President McAneny and A. J. County, representing Samuel Rea, the intermediary for the Interborough, were in conference off and on most of the day yesterday. Mr. County would talk with them and then would return to the Interborough officials. At the end of the day both Chairman Willcox and President McAneny declared that they could

"Is there any likelihood of your ever reaching an agreement?" Chairman Willcox was asked.

"Well, I cannot answer that question," was the reply. "You know I never like

The usual reply to similar questions in 'ommitte in indersing President Taft for rangements had been made for another renomination on Thursday night brought conference, but that one would probably

> tain quarter the Interborough yielded to many of the objections made by the

of trying to bring about some sort of twenty-six periodicals, President Taft's He quoted from the Bill of Rights to should be prove to be a good President Change. Then it was that the city agreement was reached on the 8.76 per cent preferential payment.

> Neither Chairman Willcox nor Presipoints had not been settled.

When Mr. County left the conference late in the afternoon all he would say was: "An intermediary cannot talk."

"What next?" Mr. County was asked "You will have to communicate with Chairman Willcox," was the reply, "He

None of the members of the Public Service Commission nor the Board of Estimate regarded seriously the suit brought by Mr. Ryon to prevent the concummation of any operating contract mittee, was much the same. He said his with a preferential payment feature, organization was against Roosevelt and They said it would be impossible for the courts to pass on any question of that S. S. Koenig, president of the New York kind before it was known what sort of a contract was being drawn up.

Baylis & Sanborn, No. 37 Liberty street, obtained from Supreme Court Justice Maddox, in Brooklyn, yesterday an order Chairman Barnes had no comment to to show cause why the Public Service tion or consummation of a contract that provided for a preferential payment. The order is returnable before Justice Blackmar, in Brooklyn, on Thursday, when a temporary injunction will be asked pending the trial of the action The Brooklyn Union Elevated Railroad pany are co-defendants in the suit with the members of the Public Service Commission.

Raymond L. Baylis, of No. 567 St. Marks avenue, Brooklyn, furnished a Braun, president of the Hungarian Repub- bond to provide against any loss to which the defendants might be put for which they will be repaid in case the suit is settled in their favor.

> "My client is a substantial taxpayer of Brooklyn," said Mr. Baylis last night "He has no antagonism to any adequate system of transit relief, but, on the contrary, is desirous of seeing such relief furnished as soon as possible. He is greatly interested that the city should not enter into any agreement with any corporation the effect of which would be a waste of the city money or the execu tion and carrying out of which would be contrary to the constitution, and therefore ineffectual.

> "So long as there is a legal doubt as to the city's powers to make the contracts that have been proposed by the city's officials the longer will be the postpone ment of actual transit relief. Unless the authorities desire unnecessarily to prolong the existing situation we expect that they will co-operate with us in speedy determination by the courts." Mr. Baylis seemed to think that the question of constitutionality would be settled whether they got their injunction

> President Shonts of the Interborough In his opinion on municipal op-

Mr. Coleman said: "It will be noted that under Section 30 the commission can only act in providing

for municipal operation, 'If in the opinion of the Board of Estimate and Apportionment, . . . either a contract for for municipal operation. 'If in the opinequipment, maintenance and operation, or a contract for maintenance and operation as provided for in the preceding sections would be inexpedient, impracticable or prejudicial to the public interest.' If, however, the Board of Estimate and Apportionment takes proper action, it seems to me that the provisions of Section 30 are so broad and general as to confer all necessary power for municipal operation. It is therefore my opinion that no additional legislation would be necessary should the Board of PERKINS REPEATS DEMANDS Estimate and Apportionment and the commission at any time decide upon the

### THE MARLBOROUGH SOLD

municipal operation of any rapid transit

Astor is to erect a hotel of the best class, at a cost of many millions, at 33d street and Seventh avenue, opposite the entrance of the Pennsylvania station.

Leopold Well is a broker associated in the movement of many of the big drygoods stores in selecting sites further uptown. Among the parcels he helped to collect for such buildings were the site streets, and the Saks store, at the southwest corner of Broadway and 34th

The block front in Broadway on the streets is owned by the Johnson estate. The Herald Square Theatre is at the southwest corner. It has been reported that a large drygoods concern is trying o obtain this block front for the erection of a big store building.

#### M'CABE THROWS BRICKS Albany Democratic Boss Com-

ments on His Party's Troubles. Albany, Feb. 2.-Patrick E. McCabe, clerk of the Senate and Democratic State Committeeman of Albany, made some observa-

know nothing and for whom they care iess. Some are strictly prohibited because

corporations Need Reform.

And our corporate, policy needs serious amendment in the way of giving to the person for the chairmanship is rife with compilications. Some want a man because he knows; some want a man because he knows; some want a man because he is an aristocrat. Some want a man because he is an aristocrat. Some want a man because he lives down the state, Some want a man because he lives down the state; Some want a man because he lives down the state; Some want a man because he lives down the state; Some want a man because he list to place; some want a man because he list to man because he list to place; some want a man because he is strong; some want to obtain control of the state organization; some want to obtain control of the state organization; some want to obtain control of the state organization, has his own candidate for his own special purpose. The best man is their man, and the quity reason why he is the know where our interesting in duty are, and wage payers who wand where our interesting in purpose. The best man is their man, and the quity reason why he is the know where our interesting in duty are, and wage payers who wand where our interesting in the party and the quity reason why he is the know where our interesting in duty are, and wage payers who wand where our interesting in the property through wheth the way of individual stakes in their common try's property, their stare is are doing property through which they all arge safe corporate forms of points with the way of individual stakes in their common try's property, their stares world in respire, in the way of individual stakes in the reople at large safe corporate forms of individual stakes in the reople at large safe corporate forms of individual stakes in the reople at large safe corporate torms of indivi readily men want a man seek. Crafty men want their friends, seak. Crafty men want to be bothered. Some want to maintain control of the state organization; some want to obtain control of it. And so goes the intriguing. Each man potent in the party, outside of the organization, has his own candidate for his something in business is cowardly. Let us something in business is cowardly. Let us wage earners who know where our interests and duty are, and wage payers when where our fact in the demand that the party the expects our support at the election ne mut into its platform the recognized and interests and the complete of the demand that the party the expects our support at the election ne mut into its platform the recognized and the complete of the demand that the party the expects our support at the election ne

SAYS LA FOLLETTE IS GREAT

#### Brandeis Extols Wisconsin Senator as petitive units, he said, but it eradicated a Constructive Leader.

York, Neb., Feb. 2.-Speaking before on-partisan audience here to-day, Louis D. Brandeis, of Boston, denounced present methods of dealing with the trusts. He on the record of the last four years, and any new point had been brought up, urged that delays in court procedure against the trusts be abandoned and that all litigation be reduced to a business

Brandels indorsed the work of Senator La Foilette, whom he eulogized as a great

onstructive leader. TWO COLLEGE MEN IN CREW

Signed as Ordinary Seamen to Get Here from San Francisco. When the freighter J. L. Luckenbach arrived here yesterday from San Francisco two college men, members of the crew,

came ashore and went to their homes. Wisconsin, and Hank R. Sorensen, of Meriden, Conn., who was graduated a year ago from Cornell University. Both men ran short of money in San Francisco, and Willard N. Baylis, of the law firm of signed as ordinary seamen on the Lucken-

The freighter left San Francisco November 7 with 5,000 tons of barley for this port. ness and to regulate them. had trouble with her crew, and put Taft by the New York County Committee from taking steps either in the prepara- into Montevideo for substitutes for the disgruntled men, but the native sailormen were driven ashore by the American sailors. for \$2.50 a year,

DECLARES EX-JUDGE Corporate Policy Also Needs

Changes, Peter S. Grosscup Tells Traffic Club.

Absolute Repeal of Act and Federal Incorporation of Companies Doing Interstate Business His Remedy.

The Sherman anti-trust act was the chief topic of the speeches delivered last night at the annual dinner of the Traffic Hub of New York at the Waldorf, And the large gathering of railroad and bust ness men seemed to agree fully with both speakers of the evening, who pointed to the need of amending and amplifying t

Peter S. Grosscup, of Chicago, who cently resigned from the federal judiciary criticised the ambiguity and uncertainty amendment, while George W. Perkins. former member of the firm of J. P. Morgan now occupied by R. H. Macy & Co., on & Co., spoke for the repeal of this law Broadway, between 34th and 35th and suggested federal incorporation and control as a remedy for the trust evil. The criticism of the Sherman law made by Mr. Grosseup was on the broader basis

that the law of the land, in the process of westerly side between 35th and 36th evolution of conditions, human and economic, fell behind the times, and that at various periods in the history of a nation the law had to be brought up to the demands and perceptions newly establishe The chief fault of the Sherman act, he said, was that it had been written so his that it could not be read from the ground was easy enough to ask for the repeal I that law before an audience like the Traffic Club on that ground, he said, but on the other hand, the Sherman act had been devised to root out suppression competition by unfair methods, and for

tions to-day relating to the prospective selection of a new chairman of the state committee to succeed Norman E. Mack, of Buffalo.

Mr. McCabe complains that those with experie are in handling political matters are discriminated against by a "score of men who assume in many cases to reflect the political needs and desires of the sturdy. Democracy of New York, of whom they know nothing and for whom they care

audience of small business men to have the

#### Corporations Need Reform.

own special purpose. The best man is their man, and the only reason why he is the best man is that he is their man.

Some want the election to take place at once because they think they or their friends have a chance now; some want it delayed because they think they and their friends will have a chance later.

It is, consequently, easily understood why so much time is being given to this question of naming a chairman for the Democratic State Committee.

State Committee. by the national government. Neither is the case of the banks nor in that of the up the system into smaller and more

> evils affecting the people. Yet the regulation of railroads served to pull the fangs of competition in the railroad world, he continued, and to-day rail roads could compete only through having a shorter route or better facilities of som kind. It was the rebate which stood for secretive methods and for all sorts of linmoral practices that led to the regulation

> of the railroads, he said, and not because they were public service corporations. "There is no logical connection between the evils that have existed in our large industrial concerns and the remedies that the government is trying to apply." Mr. Perkins said; "in place of regulation we are given segregation and are told that dissolution is the solution, while every practical man knews that dissolution is a mere

delusion. "Somebody in this country is making a olossal mistake. Somebody is wofully wrong. Is it the theoretical politician or he practical business man? It our legis-They were D. C. Imboden, six feet four lative friends really want to stop playing inches tall, a graduate of the University of politics for personal or party gain and do omething of a constructive nature for the country, they need but to follow preed dents already established that are well urderstood and approved by the people." The immediate relief proposed by Mr. bach as the cheapest means of getting to Perkins was the establishment of a business court or commission with power to license corporations doing interstate busi-

> SUNDAY'S NEW-YORK TRIBUNE Mailed anywhere in the United States

## The Liverpool and London and Globe

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Annual Statement United States Branch Statement 31st December, 1911

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